



EXECUTIVE FORUM '18

DEBATE. INCUBATE. ACCELERATE.

Michael Durbin
Fidelity Investments
President, Fidelity Institutional

Michael Durbin is president of Fidelity Institutional, which offers clearing, custody and investment management products to help financial professionals, institutions and other intermediaries service their clients and grow their businesses. Fidelity Institutional is a division of Fidelity Investments, a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing and other financial products and services to more than 26 million individuals, institutions and financial intermediaries.

In his current role, Mr. Durbin oversees a portfolio of businesses that serve Fidelity's institutional and intermediary clients, including Fidelity Clearing & Custody Solutions, Fidelity Institutional Asset Management and Fidelity Capital Markets. He is responsible for ensuring that Fidelity Institutional is delivering the technology, operational efficiency, exceptional client experiences and expertise to help its clients' businesses thrive.

Mr. Durbin previously served as head of Fidelity Institutional Investment and Technology Solutions, where he focused on the end-to-end delivery of wealth management products and technology solutions for Fidelity clearing and custody clients. Prior to that, Michael served as president of Fidelity Wealth Technologies, where he oversaw Fidelity's acquisition of eMoney Advisor.

Mr. Durbin joined Fidelity in February 2009 as president of Fidelity Institutional Wealth Services, now part of Fidelity Clearing & Custody Solutions, the business that offers a comprehensive clearing and custody platform, trading capabilities and business process and operations consulting to banks, broker-dealers, registered investment advisors, family offices, professional asset managers, strategic acquirers and retirement advisors and recordkeepers. In that role, he was responsible for the oversight and growth of the business by providing clients access to a flexible, open-technology environment, extensive practice management resources and wealth management investments and related execution and custody services.

Prior to joining Fidelity, Mr. Durbin acted as chief operating officer of the National Sales Division for Morgan Stanley's Global Wealth Management. During his 18 year tenure with Morgan Stanley, Mr. Durbin held various leadership positions, including head of Capital Markets, head of International Private Wealth Management and chief strategic and risk officer for the Global Individual Investor Group. Mr. Durbin joined the firm in 1990, then titled Dean Witter Reynolds, Inc., in the investment banking field. In his initial roles, he was involved with the origination, structuring and marketing of packaged investments for private client distribution.



EXECUTIVE FORUM '18

DEBATE. INCUBATE. ACCELERATE.

Mr. Durbin received his bachelor of business administration degree in finance and economics from the University of Notre Dame in 1990. In 1998, he received his MBA from the Leonard N. Stern School of Business at New York University.